

Dear Sir:

This e mail is in responce to the proposed rule change expanding daily limits to \$3.00 for Live Cattle and Feeder Cattle. As a cattle producer I would not be in favor of this change. I use futures contracts to limit market risk in my operation. I feel by expanding the daily limit this could increase market voiltility and would have no real value in finding a true market value to the commodity. I was taught that daily limits were a check for both traders and hedgers to step back and evaluate the commodity's fundimental factors and any new information that comes avaiable before moving prices further. Please consider this decision carefully as it could only hurt the induvidual the market was designed to take risk away from.

Thank You

Fred Butzke
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